

V.S.R & N.V.R College, Tenali

(An Autonomous College in the jurisdiction of Acharya Nagarjuna University, Nagarjuna Nagar, A.P., India)

Reaccredited by NAAC

FUNDAMENTALS OF ACCOUNTING - II	COM 201C	2019-20 onwards	I B.Com
SYLLABUS			
II SEMESTER			
FUNDAMENTALS OF ACCOUNTING - II			

Unit-I: Depreciation :

Meaning of Depreciation - Methods of Depreciation: Straight line – Written down Value – Sum of the Years' Digits - Annuity and Depletion (Problems).

Unit-II: Provisions and Reserves :

Meaning – Provision vs. Reserve – Preparation of Bad debts Account – Provision for Bad and doubtful debts – Provision for Discount on Debtors – Provision for discount on creditors - Repairs and Renewals Reserve A/c (Problems).

Unit-III: Bills of Exchange :

Meaning of Bill –Features of bill – Parties in the Bill – Discounting of Bill – Renewal of Bill – Entries in the books of Drawer and Drawee (Problems).

Unit-IV: Consignment Accounts :

Consignment - Features - Proforma invoice - Account sales – Del-credre Commission - Accounting treatment in the books of consigner and consignee - Valuation of closing stock - Normal and Abnormal losses (Problems).

Unit-V: Joint Venture Accounts :

Joint venture - Features - Differences between Joint-venture and consignment – Accounting procedure - Methods of keeping records (Problems).

Reference Books:

1. R.L. Gupta & V.K. Gupta, Principles and Practice of Accounting, Sultan Chand
2. T. S. Reddy and A. Murthy - Financial Accounting, Margham Publications.
3. S.P. Jain & K.L Narang, Accountancy-I, Kalyani Publishers.
4. Tulsan, Accountancy-I, Tata McGraw Hill Co.
5. V.K. Goyal, Financial Accounting, Excel Books
6. T.S. Grewal, Introduction to Accountancy, Sultan Chand & Co.
7. Haneef and Mukherjee, Accountancy-I, Tata McGraw Hill
8. Arulanandam, Advanced Accountancy, Himalaya Publishers
9. S.N.Maheshwari & V.L.Maheswari, Advanced Accountancy-I, Vikas Publishers



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MODEL PAPER

II SEMESTER

Time : 3 hrs

FUNDAMENTALS OF ACCOUNTING - II

Max. Marks : 60

SECTION - A

Answer any FOUR of the following questions:

4x10=40

1. Question from Unit - I
2. Problem from Unit - I
3. Question from Unit - II
4. Problem from Unit - II
5. Question from Unit - III
6. Problem from Unit - III
7. Question from Unit - IV
8. Problem from Unit - IV

SECTION - B

Answer any ONE of the following questions:

1x20=20

9. Problem from Unit - V
10. Problem from Unit - V

